

Veekay Polycoats Limited

Provisional List of Prospective Resolution Applicants

In terms of Regulation 36A (10) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the provisional list of eligible resolution applicants based upon the Expression of Interest received by us in the case of Corporate insolvency Resolution Process of M/s Veekay Polycoats Limited is hereby issued.

The eligible prospective resolution applicant(s) for M/s Veekay Polycoats Limited is/are as follows:-

1. Alchemist ARC

Apart from the above, we have also received Expression of Interest from the below mentioned interested parties. However, certain deficiencies/ shortcomings have been identified in the same which have been duly conveyed to the said respective parties. If the deficiencies/ shortcomings are cleared before the last date of submission of objections to provisional list i.e. 24.06.2018, the said applicants may form part of the Final List of Prospective Resolution Applicants on 04.07.2019. Such applicants are as follows:-

1. Trak Leather LLP
2. Vinyl Products
3. Kautilya Industries Pvt. Ltd.
4. Sanjay Aggarwal & Sunita Aggarwal
5. Prudent ARC

Furthermore, interest was shown by ARCIL in the Corporate Insolvency Resolution Process of Veekay Polycoats Limited but the same does not qualify to be a prospective Resolution Applicant on account of being non-responsive due to non-submission of deposit mandated to be deposited along with the Expression of Interest.